

AN OPEN LETTER ON OUR FINANCIAL STRENGTH

October, 2008

To Our Customers & Friends,

When you read or hear news concerning the economy, you may be wondering if these current events might impact Commonwealth Bank & Trust Company.

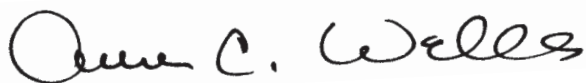
We are pleased to report that Commonwealth Bank is strong, and we are growing stronger by the day.

Commonwealth Bank remains strong because we did not get involved in making or investing in subprime loans, just as we did not get involved in any of the complex and risky investments manufactured by brokers on Wall Street. Our roots are on Main Street and our loan portfolios are strong and stable. We have maintained that strength by adhering to traditional, conservative community-banking principles.

Our deposits are stable as a result of building strong customer relationships. For your benefit, we participate in the CDARS program, which can offer additional FDIC insurance for balances over \$100,000 up to multimillion-dollar deposits in CDs.

We look forward to continuing our tradition of excellence in customer and community service. We are strong, we are well-capitalized and we are ready, willing and able to satisfy your financial needs. We appreciate your business and your confidence in us.

If you have any questions or comments, please feel free to contact me directly.



Ann C. Wells
Chairman & CEO
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